

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.					Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.	
1940														
August ...	33	42	38	22	36	38	37	35	36	96	111	16	90	
September ...	82	141	117	81	109	91	145	108	116	18	80	143	50	
October ...	40	10	7	16	18	42	10	6	11	81	125	25	85	
November ...	53	55	58	20	52	56	51	52	52	73	97	99	82	
December ...	133	139	116	79	123	132	160	115	129	172	153	165	167	
1941.														
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144	
February ...	95	46	108	26	73	96	52	101	87	103	108	86	102	
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87	
April ...	18	11	20	6	16	11	10	12	11	90	75	105	88	
May ...	59	68	59	27	58	68	70	56	61	80	42	22	63	
June ...	119	114	67	65	95	127	111	68	87	72	75	32	68	
July ...	24	39	74	46	47	28	45	84	67	37	60	16	40	
August ...	30	38	48	18	37	35	39	43	41	19	59	89	38	

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 437,141,000 lb. in 1938-39 and 546,273,000 lb. in 1939-40. A preliminary estimate for 1940-41 is 533,000,000 lb.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 to 1941-42 is 10·75d. sterling or 13·4375d. Australian Currency, per lb.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1938-39.	1939-40.	1940-41.	1941-42.	1938-39.	1939-40.	1940-41.	1941-42.
July ...	29,882	53,933	86,083	80,397	29,882	53,933	86,083	80,397
August ...	122,485	159,420	217,280	191,662	152,367	213,353	303,303	272,059
September ...	270,990	357,205	276,849		423,357	570,558	580,212	
October ...	255,093	332,084	290,271		678,450	902,642	870,483	
November ...	180,128	189,868	168,109		858,578	1,092,510	1,038,592	
December ...	57,678	64,573	46,775		916,256	1,157,083	1,085,367	
January ...	19,603	23,617	17,462		935,859	1,180,700	1,102,829	
February ...	20,022	24,229	28,676		955,881	1,204,929	1,131,505	
March ...	24,393	29,138	34,609		980,274	1,234,067	1,166,114	
April ...	34,637	35,716	37,414		1,014,911	1,269,783	1,203,528	
May ...	34,058	31,711	38,423		1,048,969	1,301,494	1,241,951	
June ...	29,138	44,240	29,758		1,078,107	1,345,734	1,271,709	

3. WHEAT.

Production in New South Wales. (Compiled from returns of wheatgrowers.)

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1930-31				
to 1939-40	4,712,000	4,343,000	60,149,000 13·8
1938-39	5,246,000	4,651,000	59,898,000 12·9
1939-40	4,681,000	4,381,000	76,552,000 17·5
1940-41*	4,723,000	† 4,289,000	24,441,000 5·7

* Preliminary ; subject to slight revision. † Including 1,412,430 acres which failed.

4. BUTTER.

The production of butter in factories in the seven months ended July, 1941, was eight per cent. greater than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 was purchased by the British Government at an agreed price for choicest of 137s. per cwt., f.o.b., Australian ports. The price for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1933 to 1935.	1938.	1939.	1940.	1941.
Thousand lb.					
Year ended 30th June ...	135,664	115,930	113,841	112,020	103,682
Seven months ended July	75,915	66,512	69,333	59,350	64,194
January ...	16,018	14,592	9,707	12,629	14,453
February ...	14,529	14,019	10,826	10,602	12,786
March ...	14,355	12,411	12,137	9,562	11,743
April ...	11,084	9,088	11,880	9,165	8,681
May ...	8,545	6,693	10,456	7,286	6,756
June ...	5,987	5,272	7,742	5,059	5,183
July ...	5,397	4,437	6,585	5,047	4,592

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.
Thousand £.												
January ...	2,766	2,738	3,212	3,465	231	231	235	257	928	950	1,004	1,124
February ...	3,153	3,070	3,468	4,074	232	232	239	267	939	964	1,015	1,218
March ...	3,570	3,406	3,562	4,196	232	229	239	272	949	961	1,024	1,246
April ...	2,979	2,791	3,581	4,011	232	230	232	272	922	939	973	1,194
May ...	3,241	3,242	3,498	4,300	233	230	231	276	961	954	964	1,302
June ...	2,935	3,013	3,083	4,017	236	228	236	280	947	927	1,033	1,292
July ...	3,029	2,961	3,512	4,638	238	228	241	284	975	950	1,072	1,353
August ...	3,141	3,386	3,520	...	238	230	243	...	968	954	1,069	...
September ...	3,407	3,669	3,634	...	237	231	248	...	967	974	1,088	...
October ...	3,005	3,421	3,969	...	239	236	252	...	971	992	1,114	...
November ...	3,305	3,841	3,911	...	240	239	257	...	989	1,018	1,145	...
December ...	3,327	3,606	4,147	...	236	240	258	...	1,008	1,045	1,177	...
Average (January-July) ...	3,096	3,032	3,417	4,100	233	230	236	272	946	949	1,012	1,247

For the volume of monthly employment in all factories, see Table 20.

NEW SOUTH WALES.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of August.			June Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.	Industrial and Rural Towns.		Total, New South Wales.*
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.	No. of Permits.	Value.	New Buildings and Additions.
1938 ...	£ 1,202,106	£ 140,871	768	960,763	1,198	£ 5,170,209
1939 ...	1,209,089	127,685	776	978,309	1,168	919,811
1940 ...	956,109	124,436	610	691,322	923	793,644
1941 ...	974,308	9,702	784	877,890	877	737,268

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Sydney and Suburbs.							
Month of August—							
1940	458	72	183	106	21	116	956
1941	509	133	204	88	14	26	974
Eight months ended August—							
1939	3,196	684	2,187	953	409	1,387	8,816
1940	3,155	662	1,425	609	252	1,204	7,307
1941	4,035	655	1,729	768	173	444	7,804
129 Industrial and Rural Towns.							
June Quarter—							
1939	198	490	25	22	123	268	1,126
1940	167	414	30	37	71	296	1,015
1941	202	393	36	100	54	175	960

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of August.		Eight months ended August.	
	1940.	1941.	1940.	1941.
	£000	£000	£000	£000
Sydney and Suburbs ...	54	135	546	983
Remainder of State ...	261	96	2,206	1,396
Total, New South Wales ...	315	231	2,752	2,379

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Million £.							
Year ended 31st December ...	151.21	161.87	191.83	192.97	200.29	202.79	...
Six months ended 30th June ...	70.80	77.20	91.74	94.42	93.69	97.74	110.29
January ...	10.85	11.27	13.74	14.21	13.24	16.33	15.83
February ...	10.82	12.72	14.64	15.73	16.54	14.64	17.49
March ...	12.39	13.11	15.43	15.79	15.78	16.97	17.40
April ...	12.00	13.45	16.45	16.83	15.79	17.88	19.06
May ...	13.14	13.44	16.50	16.88	17.46	14.85	18.75
June ...	11.60	13.21	14.98	14.98	14.88	17.07	21.76
July ...	12.15	14.17	16.55	16.23	15.28	16.74	...
August ...	13.54	13.13	16.27	15.28	16.81	17.17	...
September ...	12.84	13.77	16.28	17.45	19.44	17.48	...
October ...	14.70	15.10	16.47	15.66	19.22	18.50	...
November ...	13.20	14.52	17.35	16.93	17.53	18.13	...
December ...	13.98	13.98	17.17	17.00	18.32	17.03	...

Statistics of monthly employment in wholesale trade are shown in Table 20.

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December —								
1936	303	304	+ 6.2	+ 4.7	+ 6.4	+ 4.9		
1937	304	303	+ 7.7	+ 4.8	+ 10.5	+ 3.7		
1938	303	303	+ 4.8	+ 5.2	+ 11.6	+ 5.0		
1939	303	303	+ 2.4	+ 2.0	+ 2.6	+ 0.9		
1940	303	305	+ 6.3	+ 17.0	+ 4.0	+ 1.9		
Jan.-July, 1941 ...	177	176	+ 16.3	+ 3.1	+ 7.6	+ 3.4		
Percentage increase + or decrease —								
1940								
July	26	27	+ 11.2	+ 23.5	+ 3.7	+ 0.5	+ 5.6	+ 2.0
August	27	27*	+ 12.7	+ 25.5	+ 2.2	+ 5.3	+ 7.3	+ 1.7
September	26*	25	—	+ 19.9	+ 4.3	+ 4.7	+ 7.5	+ 3.4
October	25	26	+ 5.6	+ 14.8	+ 7.0	+ 1.2	+ 5.5	+ 4.5
November	26	26*	+ 13.0	+ 12.0	+ 5.3	+ 2.1	+ 5.9	+ 5.5
December	24*	24	+ 5.7	+ 9.8	+ 4.9	+ 1.9	+ 7.8	+ 5.7
1941								
January	25	25*	+ 13.2	+ 6.4	+ 4.2	+ 2.0	+ 9.8	+ 4.8
February	25	24	+ 6.2	+ 5.8	+ 2.8	+ 2.2	+ 7.7	+ 4.9
March	24*	26	+ 13.9	+ 0.1	+ 5.9	+ 2.2	+ 10.9	+ 4.3
April	25	23	+ 8.3	+ 0.4	+ 9.6	+ 1.9	+ 9.3	+ 6.1
May	27*	27*	+ 24.2	+ 0.5	+ 7.4	+ 4.3	+ 16.0	+ 7.7
June	24	24	+ 38.4	+ 1.4	+ 11.5	+ 6.9	+ 23.3	+ 9.4
July	27	27	+ 10.5	+ 11.1	+ 11.4	+ 4.2	+ 23.3	+ 10.1

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

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SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of July.			Year ended 30th June.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
1939 ...	£ 1,541,621	£ 1,171,621	£ 370,000	£ 19,146,441	£ 14,542,980	£ 4,603,461
1940 ...	2,010,782	1,203,000	807,782	19,954,851	14,646,934	5,307,917
1941 ...	2,047,502	1,424,622	622,880	23,215,610	17,161,924	6,053,686

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1939-40 was £5,350,000, exclusive of £1,201,750 sinking fund, exchange, etc.

	Month of July.			Year ended 30th June.	
	Net Goods Ton-mileage.*	Passenger Journeys.		Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.		thousands.	thousands.
1939 ...	146,616	15,249		1,841,758	186,720
1940 ...	238,316	15,518		1,914,406	179,066
1941 ...	185,426	16,771		2,210,996	194,146

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of July—	£	£	thousands.	£	£	thousands.
1939 ...	326,587	39,724	22,878	24,508	3,264	2,003
1940 ...	345,674	51,554	29,503	25,574	5,414	2,114
1941 ...	396,301	59,927	35,645	31,695	7,207	2,442
Year ended 30th June—						
1939 ...	4,082,285	622,327	351,264	292,049	44,868	23,935
1940 ...	4,167,636	651,426	353,659	300,273	48,650	24,683
1941 ...	4,451,475	788,591	379,549	338,611	69,609	27,390

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1940-41 to £662,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

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11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Exclusive of Vehicles of Defence Services.)

Class.	1939.		1940.			1941.			
	31st August.	31st August.	30th September.	31st December.	31st May.	30th June.	31st July.	31st August.	
Cars	216,633	205,196	204,818	207,446	205,678	202,601	197,464	193,769	
Lorries and Vans	77,639	74,577	74,720	75,644	75,546	75,262	75,106	74,939	
Trailers	6,538	7,040	7,104	7,542	7,883	7,857	7,820	7,808	
Tractors+	1,102	1,168	1,186	1,222	1,250	1,264	1,265	1,282	
Cycles—Solo	17,111	14,995	14,935	15,143	14,928	14,757	14,333	14,006	
Cycles—Side car	6,884	6,132	6,117	6,132	6,076	6,002	5,891	5,784	
Omnibuses	794	840	851	870	879	880	864	867	
Taxi cabs	1,331	1,356	1,356	1,357	1,359	1,359	1,359	1,359	
Traders' Plates	1,187	1,034	1,038	1,007	905	900	897	916	
Total	329,219	312,338	312,125	316,363	314,504	310,882	304,999	300,730	

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	March.	April.	May.	June.	July.	August.	March.	April.	May.	June.	July.	August.
1937	526	452	523	497	451	414	138	162	187	218	202	210
1938	505	478	487	383	357	340	177	182	207	155	156	147
1939	435	393	417	376	395	322	131	130	151	141	133	146
1940	268	243	176	115	63	88	106	114	103	70	60	53
1941	167	121	89	40	20	21	71	47	46	40	42	45

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1937.		1938.		1939.		1940.		1941.	
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
March	345,056	395,503	427,964	447,310	491,816					
April	348,384	397,911	428,848	451,218	494,004					
May	352,907	400,652	431,149	455,162	495,238					
June	358,292	403,978	433,029	458,155	494,884					
July	364,666	405,244	433,972	474,228	494,904					
August	370,289	414,747	431,029	475,761	498,073					

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1939.	1940.	1941.
1930	£ 82,465,430	January ...	£ 86,824,101*	£ 86,715,917*	£ 85,571,744*
1931	69,810,769	February ...	86,591,320*	87,167,025*	86,134,543*
1932	71,647,869	March ...	86,269,445	86,758,977	86,737,258
1933	72,307,685	April ...	86,222,208*	87,055,576*	86,982,416*
1934	75,714,070	May ...	86,097,258*	85,179,395*	86,096,065*
1935	77,906,402	June† ...	87,473,789	82,110,900	87,750,125*
1936	79,999,948	July ...	87,201,203*	82,134,989*	88,522,314*
1937	81,952,399	August ...	86,957,281*	83,073,876*	89,717,346*
1938	86,015,685	September ...	86,557,014	83,827,434	
1939	87,473,789	October ...	86,751,263*	84,568,163*	
1940	82,110,900	November ...	86,684,205*	85,109,821*	
1941	87,705,125*	December ...	86,581,054	84,884,131	

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositor's accounts.

WAR SAVINGS CERTIFICATES : The net amount received from sales of certificates less re-purchases in New South Wales totalled £6,778,395 as at 31st July, 1941, including £298,652 net receipts in July.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

June Quarter.	Deposits.	Cash in Aust. [†]	Treasury Bills.	Govt. and Municipal Securities.	Advances.
1939	thousand £ 321,326	thousand £ 30,455	thousand £ 25,041	thousand £ 22,257	thousand £ 290,776
1940	350,497	38,986	41,760	41,857	286,784
1941	365,088	36,365	41,103	61,251	283,054

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
1939	thousand £ 64,668	thousand £ 51,381	thousand £ 116,049	thousand £ 122,219	thousand £ (-) 6,170
1940	66,276	60,392	126,668	117,911	8,757
1941	65,814	69,855	135,669	113,889	21,780

(-) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1935.	1936.	1937.	1938.	1939.	1940.	1941.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Amount—Million £														Index Numbers.
January ...	56·9	66·4	76·7	67·5	66·5	82·7	90·3	75	89	101	97	98	110	117
February ...	59·7	69·2	77·4	75·6	75·5	88·9	82·0	75	86	101	96	96	110	114
March ...	57·7	69·9	77·2	82·6	80·5	87·8	89·4	74	85	98	95	93	107	110
April ...	61·3	63·5	80·6	75·7	70·7	84·3	86·9	78	87	103	102	98	111	111
May ...	64·9	68·4	76·1	82·9	82·0	90·2	106·2	79	86	100	103	100	111	117
June ...	73·7	69·5	79·2	86·8	80·3	94·5	97·4	86	87	103	106	101	115	123
July ...	61·2	65·1	75·0	70·5	71·2	94·6	98·9	83	85	97	101	98	116	125
August ...	59·6	61·9	70·0	72·9	74·9	83·6	87·0	84	86	98	101	99	118	123
September ...	62·5	68·1	79·8	77·6	74·9	84·5	...	82	87	101	99	99	117	...
October ...	72·2	76·6	80·1	79·5	78·0	90·1	...	85	91	101	101	100	113	...
November ...	75·1	79·7	81·3	82·7	86·1	93·5	...	89	96	103	102	102	114	...
December ...	71·2	84·3	83·9	88·1	91·7	100·1	...	90	99	101	102	106	115	...
Year ...	776·0	842·6	937·3	942·4	932·3	1074·8	...	82	89	101	101	100	113	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans. [†] Interest Yield (including Redemption).							
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.				(b) Calculated on earliest Date of Maturity when Bonds are above par.			
	Urban Securities.	Rural Securities.	Over 5 to 10 years.	Over 10 to 15 years.	Over 15 years.	Over 5 years (Overall Rate).	Over 5 to 10 years.	Over 10 years.		
	Per cent.	Per annum.	£ s. d.	£ s. d.	£ s. d.	Per cent.	Per annum.	£ s. d.	£ s. d.	£ s. d.
August—December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 10 0	3 6 5	3 6 5
Average for year—										
1934	5·3	5·1	3 4 4	3 5 9	3 6 9	3 6 9	3 4 0	3 4 0	3 6 5	3 6 5
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10	3 17 10	3 17 10
1936	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 5	3 16 10	3 16 10
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 14 2	3 14 7	3 14 7
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 5	3 17 5	3 18 5	3 18 5
1939	5·6	5·2	3 17 9	3 18 4	3 18 5	3 18 1	3 17 5	3 17 5	3 18 5	3 18 5
1940	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0	3 6 0	3 6 0
Months—										
1940—March	5·7	5·4	3 10 10	3 12 0	3 12 5	3 11 8	3 10 2	3 10 5		
June ...	5·6	5·0	3 5 8	3 8 1	3 9 5	3 7 6	3 10 0	3 5 10		
September	5·6	5·0	3 4 0	3 6 5	3 9 0	3 6 0	3 2 10	3 4 5		
December	5·5	5·0	3 1 6	3 4 11	3 8 5	3 3 11	3 0 10	3 1 10		
1941—March	5·5	5·0	2 18 9	3 3 1	3 7 5	3 1 9	2 18 9	3 0 9		
June ...	5·5	4·9	2 18 5	3 3 10	3 6 9	3 1 10	2 17 6	3 0 9		
July ...	5·5	4·9	2 17 11	3 4 4	3 7 10	3 1 11	2 18 3	3 2 9		
August ...	5·5	4·9	2 17 7	3 4 10	3 7 6	3 1 11	2 18 3	3 3 2		

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month. (b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1937.	1938.	1939.	1940.	1941.	1937.	1938.†	1939.†	1940.	1941.
Thousand £.										
January	2,954	2,383	2,449	1,884	2,383	1,861	1,771	1,591	1,480	1,148
February	2,596	3,285	2,438	2,524	2,557	1,688	1,868	1,841	1,428	1,329
March	2,992	3,280	3,623	2,644	2,677	2,134	2,036	2,225	1,686	1,320
April	2,702	2,770	2,245	2,392	2,574	1,607	2,359	2,025	1,560	1,305
May	2,716	3,989	3,090	2,908	2,835	1,850	2,727	2,112	1,449	1,324
June	2,879	2,898	2,613	2,464	3,029	1,842	2,604	1,658	1,305	1,273
July	4,692	2,894	2,919	3,217	3,105	2,550	2,285	1,950	1,747	1,470
August	2,925	4,262	3,068	2,259	2,545	1,771	2,184	2,770	1,099	1,213
September	2,665	3,079	2,934	3,149	...	1,593	2,085	1,501	1,240	...
October	3,079	3,111	2,330	2,885	...	2,241	2,153	1,713	1,144	...
November	3,478	2,671	2,381	2,430	...	2,694	2,505	1,702	1,259	...
December	3,585	2,797	2,067	2,477	...	1,980	2,343	1,344	1,100	...
Year	37,353	37,419	32,157	31,053	...	23,811	26,967	22,444	16,497	...
Eight months ended 31st August	24,546	25,761	22,445	20,112	21,765	15,303	17,834	16,172	11,754	10,382

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of August.			Eight Months ended 31st August.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1939	142,881	109,939	127,016	1,662,535	2,479,151	1,095,533
1940	127,255	172,486	77,210	1,568,764	2,052,214	1,039,135
1941	101,483	83,527	49,653	1,842,669	2,119,789	885,775

See note under Table 18.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total Employed in Factories. (f)	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (Census) ...	594,273	477,577	139,744	15,504	38,544	17,638	20,310
Average for year—							
1934	647,759	527,415	164,675	(e)	(e)	(e)	(e)
1935	703,015	575,975	184,725	(e)	(e)	(e)	(e)
1936	748,707	618,028	200,475	(e)	(e)	(e)	(e)
1937	805,242	659,870	217,450	18,984	50,590	24,571	25,606
1938	837,646	688,046	228,350	20,918	54,135	25,387	26,602
1939	839,949	688,650	231,266	21,298	54,429	25,689	27,684
1940	866,472	712,083	(c) 240,200	21,024	52,770	25,887	29,199
1938—							
July	838,622	687,864	227,100	21,184	53,112	25,169	26,166
August	834,572	684,897	228,900	20,990	51,323	25,320	26,303
September	(d) 840,471	(d) 691,259	229,700	(d) 19,823	50,980	25,515	27,176
October	(d) 837,413	(d) 689,027	230,400	(d) 19,750	51,193	25,604	27,611
November	841,373	692,534	230,600	21,719	52,340	25,814	27,638
December	859,694	708,949	230,000	21,709	58,716	26,340	27,581
1939—							
January	820,376	670,350	223,000	21,396	51,304	25,381	27,131
February	833,557	683,422	227,900	21,349	53,046	25,555	27,193
March	834,129	683,091	230,600	21,311	51,317	25,682	27,610
April	837,652	685,649	220,000	21,540	51,361	25,834	27,218
May	836,182	683,203	229,200	21,145	51,951	25,701	27,323
June	831,555	678,577	228,900	20,873	51,667	25,212	27,277
July	833,331	681,153	227,900	21,176	52,833	25,356	26,872
August	831,806	680,300	228,700	21,679	51,253	25,420	27,060
September (b) ...	838,435	687,076	230,700	21,362	51,176	25,539	27,653
October	850,049	700,389	236,700	21,308	51,615	25,926	28,349
November	856,861	706,469	240,400	21,034	52,658	26,200	29,088
December	875,466	723,704	242,200	21,403	58,967	26,468	29,438
1940—							
January	851,355	699,981	238,500	20,783	52,372	25,614	29,158
February	859,409	706,638	240,700	21,041	53,602	25,674	29,553
March	(d) 865,691	(d) 712,285	244,000	(d) 21,037	52,062	25,963	29,276
April	(d) 852,131	(d) 698,374	239,500	(d) 20,703	51,406	25,927	29,030
May	(d) 837,120	(d) 682,533	233,700	(d) 20,559	51,799	25,732	28,028
June	856,296	700,155	240,800	21,128	51,622	25,871	28,714
July	863,962	708,294	(c) 244,300	21,110	52,112	25,891	28,100
August	870,326	714,688	(c) 248,300	21,017	51,728	25,924	29,100
September	874,076	719,777	(c) 250,600	21,135	51,382	25,873	29,246
October	879,881	724,971	(c) 253,900	21,275	51,600	25,830	30,051
November	883,378	728,178	(c) 256,700	21,210	53,199	26,028	30,452
December	905,041	749,122	(c) 262,300	21,297	60,357	26,326	29,688
1941—							
January	883,911	727,512	(c) 258,400	20,572	51,990	25,949	29,588
February	893,645	735,696	(c) 262,800	20,908	53,514	26,003	29,798
March	902,735	742,036	(c) 269,800	20,970	52,511	26,382	29,523
April	902,116	740,704	(c) 269,200	20,821	52,771	26,570	28,910
May	906,567	743,586	(c) 272,200	20,922	53,159	26,687	29,177
June	908,710	745,780	(c) 276,300	20,777	53,099	26,612	29,036
July	910,445	746,712	(c) 278,700	20,993	54,477	26,299	28,874
August (b)	(d) 912,158	(d) 748,073	(c) 281,300	(d) 21,049	53,491	26,222	29,841

(a) Excluding Rationed Relief Workers.

(b) Men in the Forces who were not on pay-sheets of private employers were excluded in September, 1939, and later months.

(c) Approximate. Subject to revision.

(e) Comparable figures not available.

(d) Includes mine employees idle owing to an industrial dispute.

(f) Including Working Proprietors.

21. INDEX OF EMPLOYMENT—NEW SOUTH WALES.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

22. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1934.	1936.	1937.	1938.	1939.	1940.	1941.
January ...	100	103	101	96	93	100	110	114	119	125	136	141
February ...	100	105	98	97	95	100	112	115	122	125	135	142
March ...	100	102	101	97	95	99	111	115	121	130	130	143
April ...	100	104	100	96	96	101	110	119	119	125	137	141
May ...	100	106	100	94	95	100	110	117	122	128	128	146
June ...	100	103	100	97	99	103	114	124	127	131	135	150
July ...	100	105	99	96	97	100	112	122	126	134	139	149
August ...	100	106	100	94	97	103	107	120	128	135	137	151
September ...	100	108	98	94	97	101	113	118	123	134	134	...
October ...	100	109	97	94	96	104	113	119	121	135	137	...
November ...	100	109	96	95	97	104	116	124	124	136	139	...
December ...	100	105	98	97	99	106	116	122	124	131	138	...
Year ...	100	105	99	96	96	102	112	119	123	131	135	...

23. INDEX OF WHOLESALE PRICES.

(SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.	Average Rates of Exchange.‡		
					Australia on London.	London on New York.	Australia on New York.
1911 ...	100	100	100	100	100
1929 ...	162	140	204	184	102	100	102
1931 ...	105	70	154	180	128	107	140
1932 ...	96	88	140	177	125	139	174
1934 ...	147	77	133	167	125	97	120
1935 ...	128	92	142	165	125	99	124
1936 ...	168	120	142	165	125	98	122
1937 ...	193	148	146	173	125	98	123
1938 ...	129	101	157	172	125	99	124
1939 ...	135	73	160	175	125	110	137
1940 ...	158\$	112	160	195	125	121	151
1939—August	128	64	160	172	125	106	132
1940—August	158\$	113	160	195	125	121	151
September	158\$	113	160	195	125	121	151
October	158\$	113	160	196	15	121	151
November	158\$	113	160	198	125	121	151
December	158\$	113	160	205	125	121	151
1941—January	158\$	113	160	206	125	121	151
February	158\$	113	160	207	125	121	151
March	158\$	113	160	207	125	121	151
April ...	158\$	113	160	210	125	121	151
May ..	158\$	113	160	211	125	121	151
June ...	158\$	113	160	213	125	121	151
July ...	158\$	113	160	214	125	121	151
August	158\$	113	160	215	125	121	151

‡ Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

§ Based on price paid by British Government for the Australian clip.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	Year 1940.	1940.				1941.			
				Dec.	Jan.	Feb.	Mar.	April.	May.	June.	July.
Great Britain—Board of Trade (1930 = 100)	101.4	102.8	136.8	148.6	149.5	150.0	150.8	150.9	151.3	152.4	...
United States—Irving Fisher (1926 = 100) ...	81.2	80.9	83.6	85.0	85.8	85.7	87.1	89.5	91.8	93.9	* 95.4

* The average for the first week of August, 1941, was 96.2.

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.	s. d.	per ton.	£ s. d.	per ton.	£ s. d.	per ton.	£ s. d.	per oz.	£ s. d.
1928 ...	2	2.79	19	11 7	26	5 8	219	7 5	4 4	11
1929 ...	2	0.57	21	14 5	25	19 5	200	11 5	4 4	11
1938 ...	2	0.14	17	12 11	19	12 10	228	11 10	8 17	2
1939 ...	2	1.42	17	12 1	19	15 3	268	3 6	9 14	4
1940 ...	2	2.95	18	14 6	22	9 11	292	19 8	10 13	1
1941—February ...	2	3.93	18	10 7	22	4 3	297	3 3	10 14	0
March ...	2	3.90	19	4 0	23	9 0	302	10 2	10 14	0
April ...	2	3.97	18	18 6	24	0 2	300	5 7	10 14	0
May ...	2	3.92	19	3 11	22	0 5	300	1 8	10 14	0
June ...	2	3.84	18	18 9	22	0 6	297	14 1	10 14	0
July ...	2	3.84	18	12 11	22	9 0	294	1 8	10 14	0

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 §	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 §	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 §	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940—Jan. ...	229.0	174.0	151.9	131.8	260.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Dec. ...	220.6	169.2	139.7	122.3	255.7	172.1	185.4
1941—Feb. ...	218.9	171.3	143.3	119.6	251.7	171.6	183.5
Mar. ...	218.1	169.5	141.3	120.6	252.6	170.7	183.1
Apl. ...	216.1	166.2	137.6	120.0	249.0	168.3	181.8
May ...	214.1	164.0	135.1	117.3	247.6	166.2	180.0
June ...	214.0	162.6	133.7	119.0	250.9	165.6	179.5
July ...	218.6	165.3	135.0	123.7	249.3	167.9	182.6
Aug. ...	222.4	170.3	136.9	127.2	248.7	170.3	186.4

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st March, 1941, was 2,795,349 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

25th September, 1941.